mapleleaf
OIL & GAS INCOME

MAY 2017

FUND SNAPSHOT
MAPLE LEAF 2013 FUND

Maple Leaf 2013 Oil & Gas Income Limited Partnership (the "Fund") completed the deployment of all of its capital. Consistent with the investment mandate of the Fund, the acquired assets are gross overriding royalties ("GORRs") on a variety of wells and lands generally concentrated in west central Alberta. The Fund's investment highlights are the following:

- **Investment #1** is a petroleum and natural gas gross overriding royalty purchase and sale agreement for a total of $7 million. This agreement provides the Partnership with a 3% GORR on all of the vendor's working interests at the time of the acquisition. The GORR is payable on production from all existing wells as well as production from potential future wells drilled on the land base, which is comprised of approximately 100,000 acres. A portion of the $7 million was utilized to participate in the drilling of 1 development well in return for an additional 7% GORR (10% total GORR).
- **Investment #2** is a 9.448% GORR on two producing liquids rich natural gas wells in the Ferrier area of Alberta.
- **Investment #3** is a portfolio of royalties ranging from 1.5% to 5.625% on six producing wells in the Brazeau and Pembina areas of Alberta.
- **Investment #4** is a variety of royalty interests on over 12,000 gross acres of land and including over 50 producing wells in Alberta.
- **Investment #5** is a $2.55 million drilling participation agreement whereby the Partnership receives a 20% GORR on six vertical oil wells drilled in 2015 in northwestern Alberta. After receipt of $2.86 million in revenues, the GORR will revert to 10%.

The Fund's total cash distributions to date are $3.20 per limited partnership unit accumulated from the revenue received from its GORRs.

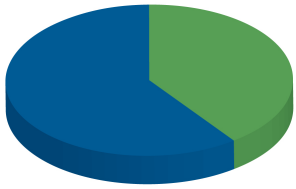
PRODUCTION, REVENUE & DISTRIBUTIONS

PRODUCTION BOE/d	66 BOE/d	February 2017
REVENUE CAD$	(Est.) $50,000	February 2017
CURRENT DISTRIBUTION/UNIT	$0.10	May 2017
TOTAL DISTRIBUTIONS/UNIT	$3.20 /unit [1]	September 2014 - May 2017

[1] *Original Unit Price = $100/unit.*

PORTFOLIO DETAILS

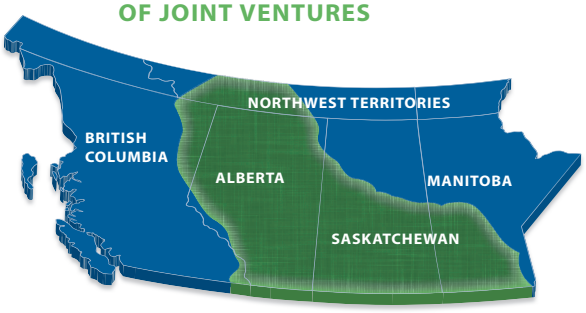
TARGETED INVESTMENT MIX[2]



75% OIL & NGLs
25% NATURAL GAS

(2) This is a targeted investment mix. The actual investment mix may change throughout the life of the partnership.

GEOGRAPHICAL LOCATION OF JOINT VENTURES



WESTERN CANADIAN SEDIMENTARY BASIN

FUND DETAILS

FUND TYPE	Equity Income	OFFERING CLOSED	December 18, 2013
SECURITIES	LP Units	DISTRIBUTIONS COMMENCED	September 2014
MANDATE	Income / Capital Gain	DISTRIBUTION	Monthly
RSP ELIGIBILITY	No	CUSIP#	56531J108

EXECUTIVE MANAGEMENT

Hugh R. Cartwright, B.Comm.
Chairman & Director

Shane Doyle, BA, MBA
President, CEO & Director

Bruce Fair, BA
Director

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